







Boost your career in FinPro with £5,000 towards a lifetime learning experience

The Lloyd's Market Association (LMA) is committed to supporting the success of its members through the provision of professional and technical expertise. Promoting career development is core to its educational service – the LMA Academy. Financial Institutions and Professional Indemnity Insurance is an important specialist business underwritten in the Lloyd's market and developing emerging claims talent is essential to maintaining high levels of expertise.

We are pleased to have partnered with leading Asia Pacific insurance law firm Wotton Kearney to introduce an annual travelling scholarship recognising outstanding emerging claims talent in our industry and providing the successful candidate with a lifetime educational experience aimed at enhancing their professional career. Funded by WK, the scholarship recipient will receive £5,000 to attend the 2025 Australian Professional Indemnity Group Annual Conference in Sydney, Australia in September and a hosted visit to WK's Sydney Head Office.

There are also excellent personal profiling opportunities, with the winner sharing their experiences with other LMA members and the market.

Applications for the 2025 Scholarship are now open!

Applications open: Tuesday, 29 April 2025
Applications close: COB (GMT) Friday, 23 May 2025
Winner announced: Wednesday, 11 June 2025
WK Office Visit: Tuesday, 2 September 2025
APIG Conference: Thursday, 4 September 2025

Prize / Learning Package

The Scholarship Package consists of £5,000 funding towards attending the 2025 Australian Professional Indemnity Groups (APIG) Conference and Gala Dinner in Sydney, Australia, and a hosted visit to Wotton Kearney's Head Office with senior members of their Financial Lines team.

A key part of the package is for the winner to share their experience with LMA members on return by way of a brief update and Q&A. The winner's submission will also be promoted by both LMA and Wotton Kearney, providing great market exposure.



How to apply

Provide a video (no longer than 3 minutes) addressing what you see is a major issue for your area of insurance and how it could be resolved.

Alternatively to a video, please provide a written submission (no longer than 600 words) addressing the same.

Separately to the time or word limit, please also provide a brief description of your role and what makes you proud to work in the financial lines and professional liability insurance industry in London.

Simply email your submission and the application form before COB 23 May 2025 to

WKLMAScholarship@wottonkearney.com.

For ideas and examples of past winners' submissions for this award and APIG's similar award please see here.



2025 APIG Conference

Each year the APIG National Conference brings together thought leaders and key Australian financial lines industry delegates to focus on emerging risks and key issues affecting the industry locally and globally.

The 2025 program will include an impressive line-up of speakers from both within the insurance industry and beyond to cover a range of topical issues impacting the local and global financial lines market.

The full day conference program is followed by a Gala Dinner with over 200 of Australia's insurance industry professionals networking in one room!

You can learn more about the 2025 Annual Conference <u>here</u>.

Eligibility

The WKLMA FinPro Travelling Scholarship is open to Financial Institutions and Professional Indemnity emerging claims talent with less than 10 years experience, employed by LMA's member organisations in claims handling roles. Secondees at LMA members, LMA employees and representatives and current or past Wotton Kearney staff are not eligible to apply.

Full terms and conditions are available at the end of this Info Pack.







About APIG

Founded in 1995, the purpose of the Australasian Professional Indemnity Group (APIG) is to provide educational and networking opportunities for insurance professionals and others involved in the professional and financial risks insurance market in Australia.

APIG has chapters across Australia (in NSW, QLD, VIC, SA and WA) and New Zealand, which are supported by a National Committee, State Committees and a New Zealand Committee. APIG's membership includes Financial Lines and Professional Indemnity specialists working for insurer, underwriting, broker, forensic accounting, expert and legal organisations.

The WK APIG scholarship

For ten years, the annual Australian WK APIG Scholarship has recognised excellent contribution and emerging talent in the Australian financial lines and professional indemnity industry, with the winner receiving funding to attend the annual PIF Conference at Robinson College, Cambridge University and a hosted visit to Lloyd's in London.

Past winning submissions have covered the impact of class actions on D&O insurance, cyber exclusions in PI and D&O policies, technology and data consolidation and addressing climate change and energy security through financial lines insurance risk transfer.

Read more **here**.





Terms and conditions



1. Scholarship Purpose

The WKLMA FinPro Travelling Scholarship has been established to support the career development of emerging talent in Financial Institutions Professional Indemnity Insurance in the Lloyd's market in London. The annual scholarship recognises contribution to the industry and thought leadership by a current Lloyd's Market Association (LMA) member each year, with the winner benefitting from a Scholarship Package which provides financial assistance to attend the annual APIG Conference in Sydney, Australia.

2. Scholarship Package

£5,000 funding towards attending the 2025 APIG National Conference & Gala Dinner in Sydney, Australia. The recipient is expected to use this funding to cover:

- return flights to Sydney
- · all accommodation and spending
- transport to and from airports and all visit destinations.

Funds will be provided to the winner's nominated bank once their employer has approved all required travel dates and leave. The winner is required to confirm receipt of the funds in writing (email).

3. Eligibility Criteria

To be eligible, entrants must:

- be permanent claims staff at an LMA member organisation (not a secondee).
- be actively involved in Financial Institutions Professional Indemnity Insurance
- have less than 10 years professional experience
- not be a staff member or representative of LMA
- not be a current or past employee at Wotton Kearney, and
- have approval from your employer to travel and attend the APIG Conference in Australia, including any leave required.

4. Submission Requirements

To be considered for the scholarship, all submissions must:

- provide a video (no longer than 3 minutes) addressing what you see is a major issue for your area of insurance and how it could be resolved.
- alternatively to a video, please provide a written submission (no longer than 600 words) addressing the same.
- separately to the time or word limit, please also provide a brief description of your role and what makes you proud to work in the financial lines and professional liability insurance industry in London.
- be emailed to WKLMAScholarship@ wottonkearney.com no later than COB (GMT) Friday, 23 May 2025.

The LMA and Wotton Kearney accept no liability for late, lost or misdirected entries.

5. Judging Panel

The successful candidate will be selected by a four-person Judging Panel comprising:

- · two representatives of LMA
- one representative from the APIG National Committee
- one representative from Wotton Kearney.

6. Selection Process

The Judging Panel will select the successful candidate entirely at their discretion, but taking into account the following criteria:

- · the merit of the candidate's submission,
- the relative benefit of the award to the particular candidate, and
- the relative benefit to the industry arising from the selection.

The Judging Panel may decide to interview the top candidates before awarding the Scholarship. If a deadlock is reached, the senior representative from LMA on the Judging Panel will have the deciding vote.

If for any reason the winner is unable to accept the Scholarship Package or attend the 2025 APIG National Conference, the Judging Panel will award the Scholarship to the next applicant they deem has best met the Scholarship criteria.

The panel's decision is final and no discussions with candidates will be entered into.



7. Scholarship Holder's Obligation

The successful candidate acknowledges that:

- the Scholarship cannot be exchanged for any other benefit.
- attendance at every session of the nominated conference is required,
- inability to attend the nominated courses will result in forfeiture and the panel may, at their sole discretion, re-award the Scholarship and request the return of all provided funds as they see fit, and
- they will be required to:
 - be available for a photoshoot at either WK or the APIG Conference for use in promoting their trip,
 - on their return, publish a one-page report regarding the highlights of their trip,
 - if required, assist with other profiling opportunities, including assisting with a short Q&A video or sharing their Scholarship experience at an LMA event.

In no event will The Lloyd's Market Association or Wotton Kearney be liable if unforeseen circumstances arise which prevent the successful candidate from attending the conference.

8. Announcement of Winner

The winner will be contacted by email and phone on **Wednesday, 11 June 2025**. LMA members will also be notified of the winner via a broadcast email and shared on both LMA and WK LinkedIn channels.

The recipient of the Scholarship and their current employer give permission for The Lloyd's Market Association and Wotton Kearney to publicise the recipient's name, company and position title as part of the Scholarship announcement and related communications.

9. Liabilities

- The Lloyd's Market Association and Wotton Kearney are not liable for any loss or damage to property or persons including, but not limited to, direct or consequential loss and loss from personal injury as a result of participation in the activities from the Scholarship Package, and
- Liability for any tax on benefits provided to entrants pursuant to the Scholarship is the sole responsibility of the successful candidate.

10. Key Dates

- · Submissions open on Tuesday, 29 April 2025.
- Submissions close at COB (GMT) Friday, 23 May 2025.
- Winner will be announced by LMA and WK on Wednesday, 11 June 2025.

11. Application Form

View the Application Form here.

12. Additional Information

For additional information, click here.

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